



## **DEPARTMENT OF EDUCATION**

**[Docket No.: ED-2022-SCC-0121]**

### **Agency Information Collection Activities; Submission to the Office of Management and Budget for Review and approval; Comment Request; Lender's Request for Payment of Interest and Special Allowance - LaRS**

**AGENCY:** Federal Student Aid (FSA), Department of Education (ED).

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act (PRA) of 1995, the Department is proposing an extension without change of a currently approved information collection request (ICR).

**DATES:** Interested persons are invited to submit comments on or before **[INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]**.

**ADDRESSES:** Written comments and recommendations for proposed information collection requests should be submitted within 30 days of publication of this notice. Click on this link [www.reginfo.gov/public/do/PRAMain](https://www.reginfo.gov/public/do/PRAMain) to access the site. Find this information collection request (ICR) by selecting “Department of Education” under “Currently Under Review,” then check the “Only Show ICR for Public Comment” checkbox. Reginfo.gov provides two links to view documents related to this information collection request. Information collection forms and instructions may be found by clicking on the “View Information Collection (IC) List” link. Supporting statements and other supporting documentation may be found by clicking on the “View Supporting Statement and Other Documents” link.

**FOR FURTHER INFORMATION CONTACT:** For specific questions related to collection activities, please contact Beth Grebeldinger, 202-377-4018.

**SUPPLEMENTARY INFORMATION:** The Department is especially interested in public comment addressing the following issues: (1) is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department enhance the quality, utility, and clarity of the information to be collected; and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.

*Title of Collection:* Lender's Request for Payment of Interest and Special Allowance - LaRS

*OMB Control Number:* 1845-0013

*Type of Review:* An extension without change of a currently approved ICR.

*Respondents / Affected Public:* Private Sector

*Total Estimated Number of Annual Responses:* 1,452

*Total Estimated Number of Annual Burden Hours:* 3,539

*Abstract:* The Department of Education (the Department) is submitting the Lender's Interest and Special Allowance Request & Report, ED Form 799 for extension of the current OMB approval. The information collected on the ED Form 799 is needed to pay interest and special allowance to holders of Federal Family Education Loans, for internal financial reporting, budgetary projections, and for audit and lender reviews by the Department, Servicers, External Auditors and Government Accountability Office (GAO). The legal authority for collecting this information is Title IV, Part B of the Higher Education Act of 1965, as amended by the Higher Education Reconciliation Act of 2005 ("the HERA"), (Pub. L. 109-171). The Department is requesting the continual approval for regulatory sections 682.304 and 682.414.

Dated: December 1, 2022.

**Kun Mullan,**

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*Office of Chief Data Officer,*

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[FR Doc. 2022-26470 Filed: 12/5/2022 8:45 am; Publication Date: 12/6/2022]